
	<b>1.4.7</b>	<b>FINANCIAL MANAGEMENT OF PERSONS SUPPORTED</b>	Effective: 01/97 Revised: 05/19/09; 07/21; 06/23 Reviewed/Approved by Bd. Of Dir.: 06/24  Kirk Davis, President/CEO
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**Policy Statement:**

If requested by the person and/or the person’s guardian, Lakemary Center (LMC) safeguards the personal financial resources of persons receiving support.

**Policy:**

LMC follows detailed procedures to assure accountability of the resources including timely reconciliation, second-party authorization of disbursements, auditing by a separate internal objective department and documentation of all financial activities.

**Policy reference:** None

**Procedure reference:** Social Security Administration Guide for Organizational Payees

**Application:** All services